From: CDFA
To: COH - Mayor
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Feature

Farm Bill Legislative Principles for 2018 Includes Empowering P3's

U.S. Secretary of Agriculture Sonny Perdue includes empowering public-private partnerships to leverage federal dollars in the recently announced U.S. Department of Agriculture's Farm Bill and Legislative Principles for 2018.

ME DECD to Create EB-5 Regional Center

The Maine Department of Economic and Community Development is moving forward with the development of a regional center to connect foreign investors to projects in Maine, such as a $40 million Chinese medical tourism facility proposed for Auburn.

Clean Energy Credit Union Launches

The Clean Energy Credit Union is an exclusively web-based organization, servicing all 50 states. Anyone will be able to open an account for deposits, but the credit union will only offer loans to individuals or organizations that are using that money for renewable energy or energy efficiency investments.

Muni Groups Applaud WH Infrastructure Plan

Muni market participants are pleased that the latest purported version of the Trump administration's infrastructure plan would expand and ease restrictions on private activity bonds so that they could play a major role in helping to finance infrastructure projects.

Buffalo Workforce Training Center to Get $14M in NMTCs

The planned new Western New York Workforce Training Center now under construction in the Northland Corridor will receive $14 million in federal New Markets Tax Credits to support the overall redevelopment project on Buffalo's East Side.

Honolulu to Issue $305M in Wastewater Revenue Bonds

The City and County of Honolulu is scheduled to issue $305 million in wastewater system revenue bonds the week of January 22, 2018. Capital additions and improvements are determined under a long-term Capital Improvement Plan.

Ohio's Smart Mobility Resource and Assets

Ohio is home to the winner of the U.S. Dept. of Transportation's first "Smart City Challenge" – Columbus

– which has a vision for the future of how goods and people are moved. This initiative is one of many examples of where Ohio is excelling in the smart mobility transformation.

RI Housing Agency Approves LIHTC Financing
The Rhode Island Housing Board of Commissioners unanimously approved $837,000 in 2018 LIHTCs for a 42-unit affordable housing development.

Bill Would Allow Small West Virginia Cities to Create TIF Districts
Lawmakers are eyeing a plan that would allow every city in West Virginia, no matter how small, to create tax increment financing districts — a power that is currently reserved for counties and a handful of the state's largest cities.

Upcoming Events

News from

The latest municipal finance headlines from *The Bond Buyer*.

Sens. Cornyn, Warner Introduce PAB P3 Bill
Sens. Cornyn (R-TX) and Warner (D-VA) have introduced the BUILD Act, a bill that would allow more private activity bonds to be used in connection with public-private partnership arrangements for certain infrastructure projects.

US CoC Urging Congress to Expand PABs
The U.S. Chamber of Commerce is urging Congress to develop an infrastructure plan that includes a 25 cents per gallon increase in the gas tax and an expansion of the use of private activity bonds through public-private partnerships.

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Upcoming Webcasts

CDFA Federal Financing Webinar Series
February 28, April 12, June 14, August 16, and October 18, 2018 - 2:00PM Eastern
The CDFA Federal Financing Webinar Series is an exclusive, five-part online offering that will convene finance experts, federal agencies, and local practitioners to discuss the development finance programs offered by the federal government.

This Week's Headlines

Developer Asks for $175M from NY HFA
The Real Deal | Jan. 24 | Bond Finance

Athens, AL Approves First-Ever TIF
The News Courier | Jan. 24 | Bond Finance | Infrastructure Finance | Tax Increment Finance (TIF)

Overland Park, KS to Consider TIF for $48.5M Project
Kansas City Business Journal | Jan. 24 | Redevelopment | Tax Increment Finance (TIF)

NM Tax Credit Could 'Zero Out' Solar Industry Tariff
The NM Political Report | Jan. 24 | Energy Finance | Legislative | Tax Credits

Certain State and Local Incentives Are Now Taxable
Smart Incentives | Jan. 24 | Incentives | Legislative

Chicago Development Funded by TIF and LIHTC
The Columbia Chronicle | Jan. 23 | Tax Credits | Tax Increment Finance (TIF)

ME Legislative Panel to Consider New Tax Credits
U.S. News | Jan. 23 | Legislative | Tax Credits

WH Leaks Infrastructure Plan
The White House | Jan. 22 | Bond Finance | Infrastructure Finance | Legislative | Public-Private Partnership (P3) Financing

OK Bill Would Eliminate Renewable Energy Tax Credit
Norman Transcript | Jan. 22 | Legislative | Tax Credits

Murphy Orders Review of NJ's Tax Credit Programs
U.S. News | Jan. 22 | Tax Credits

Rural TX Missing Out on Drinking Water SRF Funds
The Texas Tribune | Jan. 22 | Water Finance | Infrastructure Finance | Revolving Loan Funds (RLFs) | Rural Development

DCHFA Closes $11M Deal to Fund DC Affordable Community
Multi-Housing News | Jan. 22 | Bond Finance

Two BIDs Move Closer to Being Established in the Bronx
Bronx Times | Jan. 22 | Special Assessment Districts | Tax Increment Finance (TIF)

$400M Plan Proposed to Save the Salton Sea Involved the Creation of an EIFD
NBC Los Angeles | Jan. 22 | Brownfield Financing | Tax Increment Finance (TIF) | Water Finance | Infrastructure Finance | Special Assessment Districts

JEDDs Face New Reporting Rule from the Ohio Department of Taxation
Bricker & Eckler | Jan. 22 | Legislative

Reining in TIF: Duluth, MN Works to Use Subsidy More Sparingly
Duluth News Tribune | Jan. 22 | Tax Increment Finance (TIF)

Waterloo Sells Bonds to Fund Career Center
The Waterloo-Cedar Falls Courier | Jan. 21 | Bond Finance | Community Development

House Bill Would Allow for More TIF District Creation
The Exponent Telegram | Jan. 21 | Community Development | Legislative | Tax Increment Finance (TIF)

Low-Income Senior Housing Planned for Nampa, ID Hospital Site
Idaho Press-Tribune | Jan. 19 | Tax Credits

Startups and Developers Looking to De-Risk Commercial Solar
Greentech Media | Jan. 19 | Energy Finance | Property Assessed Clean Energy (PACE)

National Sponsor Spotlight

Alaska Industrial Development and Export Authority
AIDEA is a public corporation of the State of Alaska, created in 1967 by the Alaska Legislature "in the interests of promoting the health, security, and general welfare of all the people of the state, and a public purpose, to increase job...

Wells Fargo Securities
Wells Fargo Securities offers a comprehensive set of capital markets services, including originating and distributing public debt and equity, hedging interest rates and commodity and equity risks, advising on mergers and acquisitions, and...

Wilmington Trust
Wilmington Trust Corporation provides financial, wealth advisory, corporate, and institutional client services. The company's wealth advisory services include personal trust administration, financial planning, fiduciary, private banking, and family...

Partner Spotlight

Association of Development Financing Institutions in Asia and the Pacific
The Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) is the focal point

of all development banks and other financial institutions engaged in the financing of development in the Asia-Pacific region. Its mission is to...

CDFA Bookstore

Advanced Bond Finance Reference Guide
The Advanced Bond Finance Reference Guide is written for professionals who already have an understanding of tax-exempt financing and seek detailed instruction on complex financing techniques.

New Members

Mid-Ohio Regional Planning Commission - Columbus, OH

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net or e-mail info@cdfa.net.

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